

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
BALANCE SHEET AS ON 31 - 03- 2016

LIABILITIES	SCH	AMOUNT (RUPEES)	ASSETS	SCH	AMOUNT (RUPEES)
RESERVES AND SURPLUS			FIXED ASSETS	1	2716,29,699
EXCESS OF INCOME OVER EXP.			FEES & OTHER RECEIVABLES		1809,99,110
OPEINING BALANCE		7692,43,164	CONSTRUCTION & OTHER ADVANCES		244,59,536
ADD:DURING THE YEAR		128,72,592	BANK BALANCES - CA & SB		198,16,763
		7821,15,756	FIXED DEPOSITS WITH BANKS		401,37,694
			CASH BALANCE		3,78,419
			PREPAID EXPENSES		31,19,839
STATUTORY DUES & TDS PAYABLE		31,18,837	DEPOSITS WITH OTHERS		10,94,495
CREDITORS FOR EXPENSES AND OTHERS		177,11,016	TAX DUDUCTED AT SOURCE		5,08,258
CREDITORS AGAINST PURCHASE OF ASSETS		26,71,519	INTREST ACCRUED BUT NOT DUE		40,23,992
FEES RECEIVED IN ADVANCE		71,38,540			
CAUTION DEPOSITS REFUNDABLE		48,27,000			
GRANT IN AID FROM UGC & OTHERS -					
UNSPENT		12,60,416			
GRATUITY PAYBLE		196,27,880	GRE SOCIETY		2923,03,159
		8384,70,964			8384,70,964

NOTE: The financial statements has been prepared as per the books of accounts maintained by the Institution.

FOR P. R. DATLA & CO.,
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 006067S



[Signature]
 SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.

FOR AND ON BEHALF OF THE MANAGING COMMITTEE

[Signature]
 G.V.K. RANGA RAJU
 VICE PRESIDENT

PLACE : VIJAYAWADA
 DATE : 30-06-2016.

GOKARAJU RANGARAJU INSTITUTE OF ENGINEERING AND TECHNOLOGY
(A Division of Gokaraju Rangaraju Educational Society)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

EXPENDITURE	AMOUNT (RUPEES)	INCOME	AMOUNT (RUPEES)
PERSONNEL AND ADMINISTRATIVE EXP		FEE COLLECTIONS	
STAFF SALARIES	2121,09,477	TUTION FEES	3374,29,700
GRATUITY	45,29,592	NBA FEES	112,66,200
REPAIRS & MAINTENANCE		BUS FEE	232,71,617
VEHICLES	21,83,167	OTHER FEESES	174,72,400
BUILDINGS	150,80,032	INTEREST FROM BANKS	88,92,595
BUSSES	184,75,091	OTHER INCOME	236,72,344
FURNITURE	17,50,000	GRANTS RECEIVED	79,11,247
OTHERS	12,28,841		
ADVERTISEMENT EXPENSES	16,84,823		
FEES AND LICENCES	12,75,020		
HOUSE KEEPING EXPENSES	117,94,570		
ELECTRICAL CHARGES & MAINTENANCE	56,34,781		
SECURITY CHARGES	52,51,623		
PRINTING AND STATIONERY	34,06,323		
EXAMINATION EXPENSES	78,30,021		
PROVIDENT FUND	42,49,166		
E S I	2,35,424		
TRAVELLING AND CONVEYANCE	6,68,197		
AUDIT FEE	2,58,750		
BANK CHARGES	15,140		
TEQIP EXPENSES	29,17,000		
OFFICE MAINTENANCE	6,89,666		
TELEPHONE CHARGES	3,56,840		
TRANSPORT CHARGES	66,091		
STUDENT INCENTIVES & WELFARE	22,72,704		
STUDENT TRAINING	38,94,225		
FM RADIO EXPENSES	5,83,602		
RENT	14,61,500		
RATES & TAXES	10,79,234		
LAB MAINTENANCE	184,15,566		
INSURANCE	18,61,277		
INTERNET CHARGES	10,66,242		
LIBRARY EXPENSES	13,15,976		
SCHOLORSHIP PROCESSING EXPENSES	4,09,291		
POSTAGE AND TELEGRAMS	32,440		
STAFF INCENTIVES & WELFARE EXPENSES	52,83,410		
SPORTS AND GAMES EXPENSES	1,88,222		
ANNUAL DAY CELEBRATION EXPENSES	7,12,862		
CONSULTANCY CHARGES	31,07,533		
PLACEMENT CHARGES	3,46,360		
INTERNEL AUDIT FEE	3,41,180		
OTHER EXPENSES	20,22,344		
GRANTS EXPENDITURE			
LAB EXPENSES	8,12,943		
TRAVELLING EXPENSES	1,23,671		
PRINTING AND STATIONERY	2,12,540		
BANK CHARGES	374		
REMUNERATION	3,79,213		
OTHER EXPENSES	2,75,621		
RESEARCH EXPENDITURE			
SALARIES FOR RESEARCH STAFF	104,19,304		
TRAVELLING EXPENSES	1,17,917		
PRINTING AND STATIONERY	6,01,116		
LAB EXPENSES	4,48,139		
CONTINGENSIS AND CONSUMBLES	4,20,391		
OTHER EXPENSES	1,21,705		
DEPRECIATION OF FIXED ASSETS	570,26,974		
EXCESS OF INCOME OVER EXPENDITURE	128,72,592		
	4299,16,103		4299,16,103

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SURYANARAYANA PANNALA
 PARTNER
 MEMBERSHIP NO. 212327.

PLACE : VIJAYAWADA
 DATE : 30-06-2016.



FOR AND ON BEHALF OF THE MANAGING COMMITTEE

G.V.K. RANGA RAJU
 VICE PRESIDENT

GRIET
2015-16
SCHEDULE-1

SL NO	PARTICULARS	AS ON 1-Apr-15	ADDITIONS BEFORE SEPT	ADDITIONS AFTER SEPT	DELETIONS/ ADJUSTMENTS	TOTAL AS ON 31-Mar-16	DEPRECIATION RATE %	DEPRECIATION DURING THE YEAR	CLOSING WDV AS ON 31-Mar-16
1	LAND	-	-	-	-	-	0%	-	-
2	BUILDINGS	18,25,214	1618,24,384	19,59,970	-	1656,09,568	10%	164,62,958	1491,46,610
3	VEHICLES	357,39,998	5,35,000	16,54,702	10,36,000	368,93,700	15%	54,09,952	314,83,747
4	SCOOTER	-	-	-	-	-	15%	-	-
5	ELECTRICAL EQUIPMENTS	6,47,568	-	-	-	6,47,568	15%	97,135	5,50,433
6	OFFICE EQUIPMENTS	31,30,215	4,88,295	31,625	-	36,50,135	15%	5,45,148	31,04,987
7	FURNITURE AND FITTINGS	194,37,583	47,07,419	8,16,318	-	249,61,320	10%	24,55,316	225,06,004
8	BOREWELL	2,70,961	-	7,08,057	-	9,79,018	10%	62,499	9,16,519
9	PLANT AND MACHINERY	89,02,657	1,22,560	54,91,472	-	145,16,689	15%	17,65,643	127,51,046
10	LIBRARY BOOKS	4,88,252	9,98,351	6,82,497	-	21,69,100	100%	18,27,851	3,41,249
11	SPORTS EQUIPMENTS	6,55,580	-	-	-	6,55,580	15%	98,337	5,57,243
12	WORK SHOP EQUIPMENTS	-	-	-	-	-	15%	-	-
13	LAB EQUIPMENTS	165,84,152	25,84,270	53,94,217	-	245,62,639	15%	32,79,830	212,82,809
14	AIR CONDITIONER	6,46,483	-	6,74,760	-	13,21,243	15%	1,47,579	11,73,663
15	COMPUTERS & SOFTWARE	232,65,747	167,50,964	24,61,337	-	424,78,048	60%	247,48,428	177,29,620
16	GENERATOR	8,41,985	-	-	-	8,41,985	15%	1,26,298	7,15,688
17	GRANTS ASSETS - Lab Equipments	9,54,562	26,97,082	12,13,097	-	48,64,741	0%	-	48,64,741
18	CAPITAL WORK IN PROGRESS	19,15,969	49,470	54,25,635	-	45,05,341	0%	-	45,05,341
	TOTAL	1153,06,924	1907,57,795	265,13,687	28,85,733	3286,56,673		570,26,974	2716,29,699